

PRECONSULTATION

In preparation for our initial consultation, please do the following:

Make up a general list of everyone who claims you owe them money, including mortgages, car loans, credit cards, taxes, student loans, medical bills, personal loans, old utility bills and record or book club. In short, provide a list of everyone you owe money to.

The law applies differently to different debts, but the law requires that all debts be listed. If you do not know all of your creditors, you can obtain a credit report.

As to credit cards, we need to know approximately, but not exactly:

- a) How many credit card accounts - store, gas or banks cards?
- b) What is the grand total of all credit card balances?
- c) How much you have charged on credit cards during the last three months.

Please bring with you a pay stub or other indication of current income, including gross, each deduction and net income.

Please go on the internet and get a car value and bring it with you to our consultation. Go to www.kbb.com and just follow the easy-on screen instructions. Click on used car or wholesale value and get the trade in value (not private party or retail).

In preparation for our second stage consultation, and in order to fully analyze your financial situation, and determine which Chapter of the Bankruptcy Code you are eligible to file under, the following documentation or information will be required. If you do not have it now, see what you can do to obtain, such as credit reports or obtain copies (For example, salary history from employer; tax returns from accountant or from the IRS or New York State). We may be able to obtain certain items, such as credit reports, for whatever fee our service agent charges. You will probably be able to get it cheaper, but keep in mind the time it takes to get. If a document is not available, the information we need is listed below:

Driver's License

Credit Report

For all secured debts we need to know when loan ends and the monthly payments required.

Examples:

Car Loan Documents

Mortgage Loan Documents, including the HUD-1 Settlement Statement (a two page, or two-sided document, two columns on one side).

Anything else purchased on installments, such as furniture, computers or other loans within 1 year where you gave the lender a list of household items. (For example, Household Finance, Beneficial Finance and Citifinancial make loans seeking this information).

4 years tax returns (let us know the source of interest & dividend income) we recommend you obtain TRANSCRIPTS OF TAX RETURNS

Any recent loan applications (within two (2) years)

Divorce documents - Statement of net worth
Agreements
Judgments

Pay stubs last 6 months, ending at the END of last month

If no pay stubs we still need to know gross income the last 6 months from any sources, including your spouse, other relatives and even friends who gave you money to pay household expenses; unemployment compensation, interest, dividends.

Please list each source separately and the amount you have received from that source in the last 6 months.

You can separate out income from Social Security, payments as victim of war or terrorism.

Bills or receipts showing your every day living expenses you may be able to obtain copies of bills from internet.

Examples are:

- a. Utilities
- b. Food
- c. Rent
- d. Gas, Park tolls etc.
- e. Insurance

Income tax or domestic relation debts (alimony, maintenance & support).

Last 2 years gross income or wages: estimates are ok.

List of actual current living expenses, such as rent, food, utilities, clothing, medical, insurances, gas & other transportation expense.

To proceed to fully analyze how the law will treat you we need to know if you have any of the following types of expenses:

Actual expenses for health and disability insurance as well as health savings accounts for you and your dependents.

Actual expenses for the care and support of elderly, chronically ill, or disabled household members,

Actual elementary and secondary school expenses up to \$1,500 per dependent child under 18 years of age.

Special circumstance expenses that justify additional expenses or adjustments to income. The law gives, as examples, expenses such as serious medical condition or call to armed services.

Also let us know if you are behind on any secured debt (on primary residence, car and other property necessary for support of debtor and dependents).

If you have any questions, please do not hesitate to call.

Very truly yours,

Lawrence R. Reich